



DEPARTMENT OF THE TREASURY

31 CFR Subtitles A and B

Semiannual Agenda

AGENCY: Department of the Treasury.

ACTION: Semiannual regulatory agenda.

SUMMARY: This notice is given pursuant to the requirements of the Regulatory Flexibility Act and Executive Order 12866 ("Regulatory Planning and Review"), which require the publication by the Department of a semiannual agenda of regulations.

FOR FURTHER INFORMATION CONTACT: The Agency contact identified in the item relating to that regulation.

SUPPLEMENTARY INFORMATION: The semiannual regulatory agenda includes regulations that the Department has issued or expects to issue and rules currently in effect that are under departmental or bureau review.

Beginning with the fall 2007 edition, the Internet has been the primary medium for disseminating the Unified Agenda. The complete Unified Agenda will be available online at www.reginfo.gov and www.regulations.gov, in a format that offers users an enhanced ability to obtain information from the Agenda database. Because publication in the **Federal Register** is mandated for the regulatory flexibility agenda required by the Regulatory Flexibility Act (5 U.S.C. 602), Treasury's printed agenda entries include only:

(1) Rules that are in the regulatory flexibility agenda, in accordance with the Regulatory Flexibility Act, because they are likely to have a significant economic impact on a substantial number of small entities; and

(2) Rules that have been identified for periodic review under section 610 of the Regulatory Flexibility Act.

Printing of these entries is limited to fields that contain information required by the Regulatory Flexibility Act's Agenda requirements. Additional information on these entries is available in the Unified Agenda available on the Internet.

The semiannual agenda of the Department of the Treasury conforms to the Unified Agenda format developed by the Regulatory Information Service Center (RISC).

NAME: Brian J. Sonfield,
Deputy Assistant General Counsel for General Law and Regulation.

Internal Revenue Service—Long-Term Actions

Sequence Number	Title	Regulation Identifier Number
190	Deemed Distributions Under Section 305(c) of Stock and Rights to Acquire Stock	1545–BN07

Internal Revenue Service—Completed Actions

Sequence Number	Title	Regulation Identifier Number
191	Issue Price Definition for Tax-Exempt Bonds	1545–BM46

Department of the Treasury (TREAS)	Long-Term Actions
Internal Revenue Service (IRS)	

190. DEEMED DISTRIBUTIONS UNDER SECTION 305(C) OF STOCK AND RIGHTS TO ACQUIRE STOCK

Legal Authority: 26 U.S.C. 7805

Abstract: Provide guidance on the amount and timing of distributions under section 305(c) and 305(b), and to clarify that deemed distributions caused by changes in conversion ratios are

considered a distribution of additional rights to acquire the underlying stock, and not a distribution of the underlying stock itself. Guidance is also provided to withholding agents regarding their withholding obligations, and on information reporting for such distributions under sections 860G, 861, 1441, 1461, 1471, 1473, and 6045(B).

Timetable:

Action	Date	FR Cite
NPRM	04/13/16	81 FR 21795
NPRM Comment Period End	07/12/16	
Final Action	06/00/18	

Regulatory Flexibility Analysis Required: Yes

Agency Contact: Maurice LaBrie

Phone: 202 317-6848

RIN: 1545-BN07

Department of the Treasury (TREAS)	Completed Actions
Internal Revenue Service (IRS)	

191. ISSUE PRICE DEFINITION FOR TAX-EXEMPT BONDS

Legal Authority: 26 U.S.C. 148(i); 26 U.S.C. 7805

Abstract: The final regulations define issue price for purposes of the arbitrage restrictions under section 148 of the Internal Revenue Code applicable to tax-exempt bonds and other tax-advantaged bonds.

Completed:

Reason	Date	FR Cite
Final Action: TD 9801	12/09/16	81 FR 88999
Final Action Effective	12/09/16	

Regulatory Flexibility Analysis Required: Yes

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RIN: 1545-BM46

[FR Doc. Filed 07-23-17; 0:00 AM]

BILLING CODE 4810-01-P

[FR Doc. 2017-17059 Filed: 8/23/2017 8:45 am; Publication Date: 8/24/2017]